

Amendments to the Claims:

This listing of claims replaces all prior versions and listings of claims in the application:

Listing of Claims:

1. (Previously Presented) A computer implemented method of executing an order, the method comprising:

receiving by a computer system an order from a customer of a market participant for the order, checking if a market participant identification associated with the order from the customer matches a market participant identification representing a quote in the computer system which is at a best bid or best offer price in the computer system; and if the market participant identification matches the market participant identification representing a best bid or offer quote in the computer system,

matching off the customer order against the one of the best bid or best offer quote of the matching market participant identification that is at an opposite side of a market irrespective of any other priority established for matching orders in the computer system.

2. (canceled)

3. (Previously Presented) The method of claim 1 wherein matching off the order without regard to any priority is with respect to a time priority of a plurality of quotes in the computer system, at the opposite side of the market to the customer order.

4. (Original) The method of claim 1 further comprising:
calling a cancel request to cancel a quote at the side of the market in which a matched off order will be executed.

5. (Original) The method of claim 1 further comprising:

calling a cancel request prior to matching off the order to cancel a quote at the side of the market at which an matched off order will be executed.

6. (Previously Presented) The method of claim 1 further comprises routing the order to a market participant corresponding to said market participant that has the one of the best bid or best offer that is at the opposite side of the market.

7. (Previously Presented) The method of claim 1 wherein the customer order is checked against proprietary quotes and agency quotes of a market participant identification representing a quote in the computer system which is at the best bid or best offer.

8. (Previously Presented) The method of claim 1 further comprising:
receiving an internal book of the market participant to match-off against the market participant's posted agency or proprietary quotes.

9. (Previously Presented) The method of claim 1 wherein receiving a customer order further comprises:
receiving the order via an order execution system.

10. (Previously Presented) The method of claim 1 wherein receiving a customer order further comprises:
receiving the order via a negotiation order entry system.

11. (Previously Presented) A system comprises:
a computer system comprising:
a processor;
memory coupled to the processor; and

a computer storage medium storing a computer program product comprising instructions to cause the computer system to:

receive orders and match orders against quotes posted in the computer system on a time priority basis;

determines if a market participant identification associated with a received customer order matches a market participant identification representing a quote in the system that is at a best bid or best offer price in the system and if the market participant identification matches the market participant identification representing a best bid or offer quote in the system, matches off the customer order against the one of the best bid or best offer quote of the matching market participant identification that is at an opposite side of the market irrespective of any other priority established for matching orders in the system.

12. (Previously Presented) The system of claim 11 further comprises instructions to : execute the order against the one of the best bid or best offer that is at the opposite side of the market.

13. (Previously Presented) The system of claim 11 further comprising instructions to: request a cancellation of a quote at a side of the market in which an internalized order will be executed.

14. (Previously Presented) The system of claim 11 further comprising instructions to: route an order to a market participant corresponding to the participant that has the one of the best bid or best offer that is at the opposite side of the market.

15. (Canceled)

16. (Previously Presented) The system of claim 12 further comprising instructions to:

request a cancellation of a quote at a side of the market in which an internalized order will be executed.

17. (Previously Presented) The system of claim 12 further comprising instructions to: route an order to a market participant corresponding to the participant that has the one of the best bid or best offer that is at the opposite side of the market.

18. (Previously Presented) A computer program product residing on a computer readable medium for operating a trading system comprises instructions for causing a computer to:

receive orders and match orders against quotes posted in the system on a time priority basis;

check if a market participant identification associated with a received customer order matches a market participant identification representing a quote in the system that is at a best bid or best offer price in the system; and

match off the received customer order against the quote of the matching market participant identification at an opposite side of the market irrespective of a different priority established for matching orders in the system.

19. (Previously Presented) The computer program product of claim 18 further comprising instructions to:

request a cancellation of a quote at a side of the market in which the matched-off order will be executed.

20. (Previously Presented) The computer program product of claim 18 further comprising instructions to:

route the order to a market participant corresponding to the participant that has the one of the best bid or best offer that is at the opposite side of the market.

21. (Previously Presented) The computer program product of claim 18 wherein the instructions to match off irrespective of a priority established in the system, execute without regard a time priority of a plurality of quotes at the opposite side of the market to the customer order.

22. (Previously Presented) The computer program product of claim 18 wherein the instructions to check, compare the customer order against proprietary quotes and agency quotes of a market participant identification representing a quote which is at the best bid or best offer.

23. (New) A method for executing an order, the method comprising:
receiving an order from a customer of a market participant for the order;
accessing the best quote on the opposite side of the market for the security;
determining if a market participant identification associated with quotes at the best price on the opposite side matches a market participant identification of the received order; and
executing the customer order against the quote at the best price on the opposite side of the market for matched market participant identifications of the order and the quote at the best price without regard to the size of the quote or the time of entry of the quote in the computer system.

24. (New) The method of claim 23 further comprising:
receiving a request to cancel from the market participant that has the order in the market participant's system.

25. (New) The method of claim 24 further comprising:
determining if the order in the market was executed, and if so,
sending a message that declines the request to cancel.